

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Energy Department - Sanction of **Rs.13,40,90,411/-** (Rs.12,50,00,000/- principal and Rs.90,90,411/- interest) to APTRANSSCO towards payment of principal and interest on APTRANSCO Vidyut Bonds (series I/2004) by way of PUT OPTION under option "B" for the year 2010-11 to transfer the funds to the corresponding No-lien Account No.52117478627 maintained with State Bank of Hyderabad, Gunfoundry, Hyderabad - Orders - Issued.

-----  
ENERGY (POWER.III) DEPARTMENT

**G.O.Rt.No. 27**

**Dated:09.02.2011.**

Read the following:-

- 1.G.O.Rt.No.122, Energy (Power.III) Department, dated 15.09.2010.
- 2.G.O.Rt.No.20, Energy (Power.III) Department, dated 29.01.2011.
- 3.From the Director (Finance & Rev.), APTRANSCO, Lr.No. FA& CCA (CF)/SAO(L) /AO(L)/137/11, dt.01.02.2011.
- 4.G.O.Rt.No.375, Finance (W&M) Department, Dated 08.02.2011.

\*\*\*

**ORDER:**

The Director (Fin. & Rev.), APTRANSCO, has informed in his letter 3<sup>rd</sup> read above that, M/s.Indian Oil Corporation Ltd. (Refineries Division) Employees Providing Fund who was the investor under Option "B" holding 125 Bonds amounting to Rs.12.50 crores, has exercised the **PUT OPTION** on APTRANSCO Vidyut Bonds (Series I/2004). As per the Terms and Conditions of the offer document, if the Bondholder has exercised the **PUT OPTION**, Government have to repay the Bond amount along with interest. He has requested the Government to arrange to sanction an amount of **Rs.13,40,90,411/-** (Rs.12,50,00,000/- plus Rs.90,90,411/- as interest) and to transfer the funds to the corresponding No-lien Account No.52117478627 maintained with State Bank of Hyderabad, Gunfoundry, Hyderabad before the due date of payment i.e., 11.02.2011.

2. Accordingly, BRO have been issued by Finance (W&M) Department for an amount of Rs.1340.91 lakhs in the G.O. 4<sup>th</sup> read above towards payment of Principal and interest on APTRANSCO Vidyut Bonds (Series I/2004) due on 10.02.2011, during the financial year 2010-11.

3. In terms of orders issued in G.O. 4<sup>th</sup> read above, Government hereby accord administrative sanction for an amount of **Rs.13,40,90,411/-** (Rupees thirteen crores forty lakhs ninety thousand four hundred and eleven only) to APTRANSCO towards payment of Principal (Rs.12,50,00,000/-) and Interest (Rs.90,90,411/-) on APTRANSCO Vidyut Bonds (Series I/2004) by way of PUT OPTION under option 'B' for the year 2010-11 to transfer the funds to the corresponding No-lien Account No.52117478627 maintained with State Bank of Hyderabad, Gunfoundry, Hyderabad due on 10.02.2011.

4. The expenditure sanctioned in para (3) above, shall be debited to the following heads of account (1)"6003.Internal Debt of the State Government (charged) - MH.109.Loans from other Institutions - SH.(12).Loans taken by Government on Bonds raised by APTRANSCO - 560.Repayment of Borrowings" for **Rs.12,50,00,000/-** and (2)"2049. Interest Payments (Charged) - 01.Interest on Internal Debt - MH.200. Interest on other Internal Debts - SH(26). Interest on loans taken by Government on Bonds raised by APTRANSCO - 450. Interest" for **Rs.90,90,411/-**.

5. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Director (Finance & Rev.), APTRANSCO, Hyderabad.

6. The Director (Finance & Revenue), APTRANSCO shall submit the **Utilization Certificate** for the amount sanctioned in para (3) above.

P.T.O.

::2::

7. This order issues with the concurrence of Finance (W&M) Department vide their U.O.No.3760/48/DCM-I/2001, dated 08.02.2011.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SUTIRTHA BHATTACHARYA  
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Director (Finance), APTRANSCO, Hyderabad.

The Director of Treasuries & Accounts, Hyderabad for issue of authorization.

The Dy Pay and Accounts Officer, Secretariat branch, Hyderabad.

The Energy (OP-Claims) Department.

Copy to:

The Chairman & Managing Director, APTRANSCO, Vidyut Soudha, Hyderabad.

The Finance (W&M) Department

The Accountant General, AP, Hyderabad.

[C.No.8372/Power.III(2)/2010]

SF/SCs.

//Forwarded:: By Order//

SECTION OFFICER